

Message Text

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PAGE 01 STATE 091665
ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-08 OMB-01 AID-05 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02
OPIC-03 SP-02 IGA-02 /050 R

DRAFTED BY TREASURY:BBLAKE:CJR
APPROVED BY EB/IFD/OMA:CCUNDIFF
NEA/EGY:CKENNEDY
TREASURY:CLOHMANN
EB/IFD/OMA:BCROWE

-----231049Z 093236 /14

R 222354Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

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E.O. 11652: N/A

TAGS: EGEN, EG

SUBJECT: EGYPTIAN STAND-BY WITH IMF

1. ON APRIL 20, THE EXECUTIVE DIRECTORS OF THE IMF
APPROVED THE STAND-BY ARRANGEMENT WITH EGYPT. THE
AMOUNT OF THE STAND-BY IS SDR 125 MILLION, DOLS 145 MILLION
AT CURRENT CONVERSION RATE. EXECUTIVE DIRECTORS ALSO
APPROVED IMF TRUST FUND LOAN OF AN ESTIMATED SDR 35 MILLION
COVERING THE PERIOD MARCH 1977 TO JULY 1978.

2. IN THEIR COMMENTS, THE EXECUTIVE DIRECTORS ACKNOWLEDGED
THE SERIOUSNESS OF EGYPT'S ECONOMIC PROBLEMS AND
PRAISED EGYPTIAN ECONOMIC REFORM EFFORTS. THE EXECUTIVE
DIRECTORS NOTED THAT THE STAND-BY WAS ONLY A FIRST
STEP AND THAT EVENTUAL SOLUTION OF THE PROBLEMS WILL
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PAGE 02 STATE 091665

DEPEND ON THE GOE'S WILLINGNESS AND ABILITY TO IMPLEMENT
FURTHER ECONOMIC REFORMS.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, SDR, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE091665
Document Source: CORE
Document Unique ID: 00
Drafter: BBLAKE:CJR
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Errors: N/A
Expiration:
Film Number: D770142-0265
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770427/aaaaawzr.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7ef816a0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 24-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2716745
Secure: OPEN
Status: NATIVE
Subject: EGYPTIAN STAND-BY WITH IMF
TAGS: EGEN, EAID, EG, IMF
To: CAIRO
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/7ef816a0-c288-dd11-92da-001cc4696bcc
Review Markings:
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